

DECMEBER 9, 1988 - 8:00 A.M. SPECIAL COUNCIL MEETING

Present Mayor John D. Meadows, III
 Councilman Tom Bond
 Councilman H.A. Oldfield, Jr.
 Councilman Paul McEntire

Also Present: City Clerk - Treasurer Cathy Harrison


1. Mayor Meadows called the meeting to order and stated the purpose of the meeting was to consider liability insurance bids for 1989.
2. Jimmy Silvers stated that liability markets had opened up somewhat. He stated he had obtained 3 bids from A rated companies. They were:

Coverage	88-89 Proposed	Carrier	Limits	Ded.
Gen. Liability	\$49,979.	Old Republic	\$300,000/ \$600,000	\$100 \$1000 on rds.
	\$57,232.	Old Republic	\$500,000/ \$1,000,000	\$100 \$1000 on rds.
	\$53,638.	Twin City Fire	\$300,000	\$500
	\$37,658.	Amer. Southern	\$300,000	\$500
Automobile	\$64,065.	Old Republic	\$300,000	Per Schedule
	\$45,528.	Twin City Fire	\$300,000	Per Schedule
	\$60,664	Amer. Southern	100/300/100	Per Schedule
Worker's Comp.	\$113,291	Old Republic	\$100,000	None
Payroll	\$3,879,480.			
Police Liab.	\$20,089.	Scottsdale	\$1,000,000	\$2,500
	\$20,580.	Twin City Fire	\$300,000.	\$2,000
	\$18,144.	City Ins. Co.	\$500,000.	None
Pub. Official Liability	\$8,623.	Scottsdale	\$1,000,000.	\$2,500
	\$20,853.	Nutmeg	\$1,000,000	\$2,500

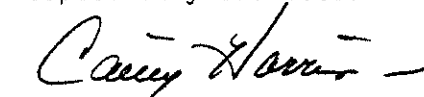
Following discussion, Councilman McEntire made a motion to approve General Liability with Old Republic for \$57,232.00 but to raise the deductible to \$5,000.00 in order to lower the premium; Worker's Comp. \$113,291.00, Old Republic; Police Liability \$20,089.00 Scottsdale; Public Officials Liability for \$8,623.00 Scottsdale; and Automobile for \$45,528. from twin City Fire but to drop the glass breakage coverage on new sanitation truck in order to reduce premium, and agent fees of \$2,450.00; 2nd by Councilman Bond with Councilman Oldfield voting affirmatively, motion carried.

3. Councilman Bond made a motion to adjourn, 2nd by Councilman McEntire with Councilman Oldfield voting affirmatively, motion carried.

Approved:


 John D. Meadows, III,
 Mayor

Respectfully submitted:


 (Mrs.) Cathy Harrison,
 City Clerk - Treasurer