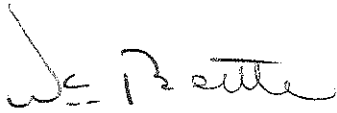


OCT. 2, 1980 - 12:01 P.M. SPECIAL CALLED COUNCIL MEETING WITH MAYOR BURDETTE,  
ALD. LEWIS, ALD. COX, ALD. KING AND ALD. PACK IN ATTENDANCE

1. Mayor Burdette called the meeting to order.
2. Ald. Cox made a motion to waive the second, third and fourth readings of the ordinance to provide for the issuance of iterim bonds for the series 1980A bonds, 2nd by Ald. Lewis with Ald. Pack and Ald. King voting affirmatively also.
3. Ald. Cox made a motion to accept the auditor's statement regarding adequate earnings for issuance of the debt, 2nd by Ald. Pack with Ald. Lewis and Ald. King voting affirmatively also.
4. Ald. Lewis made a motion to authorize the creation of a fund to provide for self insurance of liability coverage for the City's utility systems, (water-power-sewer), at a rate of \$10,000.00 annually with a 10% inflation factor per year with a ceiling of \$300,000.00. 2nd by Ald. King with Ald. Pack and Ald. Cox voting affirmatively also.
5. Ald. King made a motion to adjourn, 2nd by Ald. Pack with Ald. Cox and Ald. Lewis voting affirmatively also.

Approved:



W. C. Burdette,  
Mayor

Respectfully submitted:



(Mrs.) Cathy Harrison,  
City Clerk

AAG461