

NOV. 19, 1970 - CALLED MEETING OF CITY COUNCIL WITH ALL PRESENT, AND INCLUDING CITY ATTORNEY TOM SHANAHAN, AUDITORS MERRILL DOBBS AND LAMAR BAYNES AND FISCAL ADVISOR LEX JOLLEY.

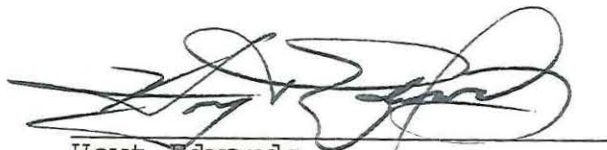
1. Motion made by Ald. Woods to accept the bid of Johnson, Lane, Space and Smith of Atlanta to purchase the city's \$1,400,000.00 Water & Sewerage Revenue Bonds, Series 1970, dated Dec. 1, 1970 at par plus a premium of \$100.00. Ald. David seconded and the motion was approved.
2. Motion by Ald. David to adopt the bond ordinance calling for the issuance of \$1,400,000.00 in Water & Sewerage Revenue Bonds at an interest rate of 7.2%; seconded by Ald. David, voted on and passed.
3. Ald. Cox moved to increase cost of business license and bond to retail malt beverage dealers from \$200.00 to \$500.00 effective with 1971 license and retroactive on the bonds to insure that all dealers have \$500.00 on deposit with the city. Ald. Holland seconded and the motion was adopted.
4. Motion by Ald. Holland to purchase 2 Ford back hoes from King Ford Tractor Co. for \$10,191.40 for the 15 ft. and \$7,797.30 for the 13. Ald. David seconded and the motion was approved with Ald. Woods abstaining.
5. Ald. Holland moved to adjourn, 2nd by Ald. Cox and done.

Approved:

Respectfully submitted,



Frank M. Dickinson,  
Mayor



Hoyt Edwards,  
City Clerk