

**CITY OF CALHOUN  
BUDGET/ACTUAL SUMMARY  
JULY, 1994 - JUNE, 1995**

**Income:**

<b>General Fund:</b>	<b>Total Annual Budget</b>	<b>Actual</b>	<b>Balance</b>
Property Taxes	5,310,419.00	5,308,977.47	<1,441.53>
Vehicle Taxes	221,000.00	343,468.37	122,468.37
Public Utility Taxes	113,454.00	130,928.18	17,474.18
Intangible Taxes	53,750.00	75,884.15	22,134.15
Franchise Taxes	110,000.00	122,485.07	12,485.07
Hotel-Motel Taxes	196,500.00	205,802.71	9,302.71
Local Option Sales Tax	645,000.00	640,284.80	<4,715.20>
Ins. Prem. Tax	222,217.00	222,217.65	.65
Beer/Wine/Liquor Taxes	349,850.00	351,194.90	1,344.90
Bus. License Taxes	290,000.00	365,379.01	75,379.01
Permits	40,950.00	46,942.39	5,992.39
Grants	28,000.00	30,350.00	2,350.00
County Reimbursement	45,000.00	61,589.82	16,589.82
Hou. Auth. Reimbursement	27,608.00	27,607.08	<.92>
D.O.T. Funds	65,000.00	2,238.52	<62,761.48>
Garbage Fees/Penalties	183,400.00	168,727.46	<14,672.54>
Dumpster Rental	41,500.00	43,569.00	2,069.00
Police Fines	215,000.00	219,604.40	4,604.40
Interest	132,500.00	181,403.19	48,903.19
Cemetery Lot Sales	32,000.00	20,330.00	<11,670.00>
Tran. from Res.	370,453.00	<60,057.97>	<430,510.97>
Miscellaneous	111,295.00	102,455.42	<8,839.58>
<b>Sub Total</b>	<b>8,804,896.00</b>	<b>8,611,381.62</b>	<b>&lt;193,514.38&gt;</b>
<b>Water/Power/Sewer Fund:</b>			
Franchise Fee	55,146.00	47,161.92	<7,984.08>
Permits	8,600.00	10,679.00	2,079.00
Electric Sales	19,625,587.00	19,573,040.19	<52,546.81>
Water Sales	4,313,486.00	4,303,343.23	<10,142.77>
Sewer Fees	3,116,614.00	2,935,870.60	<180,743.40>
Penalties	188,019.00	180,075.05	<7,943.95>
Other Sprinklers	632,343.00	650,227.73	17,884.73
Interest	130,000.00	156,220.24	26,220.24
Taps	236,000.00	240,234.30	4,234.30
Additions	173,000.00	290,607.54	117,607.54
Trans. from Reserve	627,876.00	21,856.53	<606,019.47>
Miscellaneous	151,858.00	90,177.92	<61,680.08>
<b>Sub Total</b>	<b>29,258,529.00</b>	<b>28,499,494.25</b>	<b>&lt;759,034.75&gt;</b>
<b>Total Income</b>	<b>38,063,425.00</b>	<b>37,110,875.87</b>	<b>&lt;952,549.13&gt;</b>
<b>Capital Operating Expenses:</b>			
Gen. Administration	1,381,909.00	1,190,028.45	191,880.55
Police Dept.	1,587,958.00	1,555,450.93	32,507.07
Fire Department	1,362,312.00	1,322,979.39	39,332.61
Street Department	1,204,256.00	1,023,658.70	180,597.30
Sanitation Dept.	865,490.00	547,223.10	318,266.90
Rabies Control	47,072.00	44,756.34	2,315.66
Recreation	347,095.00	361,968.47	<14,873.47>
Parks	142,374.00	121,188.66	21,185.34
Cemetery	130,513.00	106,918.22	23,594.78
Purchasing	244,471.00	256,656.59	<12,185.59>
School	4,854,569.00	4,937,444.93	<82,875.93>
Water Plant	2,885,526.00	2,599,123.38	286,402.62
Water Construction	1,565,005.00	1,372,321.38	192,683.62
Sewer Plant	2,933,377.00	2,689,325.52	244,051.48
Sewer Construction	754,569.00	728,657.13	25,911.87
Electric	17,756,929.00	18,029,746.20	<272,817.20>
<b>Total</b>	<b>38,063,425.00</b>	<b>36,887,447.39</b>	<b>1,175,977.61</b>

The above indicates the General Fund Revenue was under budget by \$193,514.38. We did not transfer from reserves, in fact, we added a net of \$60,057.97 to reserves. Our taxes, especially vehicle taxes, were over budget. The NGEMC License Fees were escrowed in 1994-1995, and not included as income. We were under budget for the water, power, sewer department in revenues by almost \$750,000.00. We did not transfer \$600,000.00 from reserves as was budgeted, our electric, water and sewer sales were under budget by \$242,000.00, however, we were over budget by \$117,000.00 in system addition reimbursement from developers.

We maintained a balance by being under budget on expenses a little over one million dollars. We had four departments over budget...Recreation was over by \$14,873.47. This is because of the purchase of the fencing and playground equipment to be funded by a grant, City and County. The grant and County's share of \$18,375.00 has not been received yet. Purchasing was over in salaries, (under estimated overtime), and supplies. The total over budget for purchasing being \$12,185.59. The School Board was over budget by \$82,875.93 because of a \$99,000.00 payment due in June, 1994 was delayed until July, 1994. The Electric Department was over budget by \$272,817.20. This was due to an overage in salaries and benefits of \$53,766.12; legal \$49,146.13; electric purchases \$91,640.99 and supplies and capital about \$90,000.00. (Our gross mark up on electric was 21.11% while we budgeted 24%. This difference would have earned us an additional \$466,000.00. Our gross mark up was 27.22% before we put the rate reduction into effect.)

It has been a tough year in funds management. We must continue to find ways to trim expenses in order to manage with less of a margin on income.

I've given you a copy of the June, 1995 Golf Report which indicates our net cash flow was under budget \$8,600.00. Robby and Harold are to be commended for keeping expenses under budget, since the number of rounds projected did not materialize, in fact, all department heads have been aware of watching their expenses, but we must become even better at "getting more accomplished for less dollars".