

DECEMBER 6, 1995

9:30 A.M.

SPECIAL CALLED COUNCIL MEETING  
CITY COUNCIL CHAMBERS  
226 SOUTH WALL STREET

PRESENT: JOHN D. MEADOWS, III, MAYOR  
JOHN D. SHELTON, COUNCILMAN  
PAUL MCENTIRE, COUNCILMAN

ABSENT: JIMMY PALMER COUNCILMAN  
THOMAS BOND, MAYOR PRO-TEM

ALSO: CATHY HARRISON, CITY ADMINSTRATOR

1. Mayor Meadows called the meeting to order and stated the purpose of the meeting was to review the bids of the liability coverage for the City of Calhoun for the year beginning December, 1995 until December, 1996. Jimmy Silvers of Starr Mathews reviewed bids for automobile, general liability, police and public officials liability. Those prices were as follows:

SUMMARY OF COST

COVERAGES	HARTFORD	AMERICAN SOUTH	ZURICH	TITAN
General Liability (\$1,000,000 Limit) (\$500 Deductible)	-0-	\$92,104.	\$58,984.	\$39,128.*
Automobile (\$300,000 Limit) (\$40,000 UM)	\$34,887.	\$61,259.	\$56,201.	\$51,795.

COVERAGES	SCOTTSDALE	HOMESTEAD	TITAN
Police Liability (\$1,000,000 Limit) (\$2,500 Deductible)	\$24,588.	\$27,542.	\$24,000**
Public Officials Liability (\$1,000,000 Limit) (\$3,500 Deductible)	\$11,699.	\$12,705.	\$12,955.**

Pollution and Asbestos Exposures are Excluded

Hartford	A+ Rating
Zurich	A+ Rating
Scottsdale	A+ Rating
Homestead	A- Rating
Titan	A- Rating
American Southern	A+ Rating

\*\$1,000 Deductible Applies

\*\* \$5,000 deductible Applies

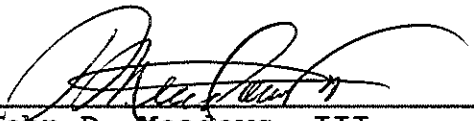
2. Mr. Silvers stated the Titan carrier required that if the General Liability bid was taken, they must also have the automobile coverage. The totals for Titan General and Automobile coverage is slightly over \$2,000.00 more than the City would have if it continued to have the Zurich General Liability and the Hartford Automobile Insurance. The Titan Insurance Company is rated A-, which Harrison stated was lower than the City's policy which requires an A rated company. The Titan bid was also for a \$1,000.00 deductible, compared to a \$500.00 deductible for Zurich Insurance. Mr. Silvers also explained that all the carriers for Police Liability and Public Officials Liability would require the two coverages to be by the same company, since more often than not, the coverage is interrelated if there are any liability

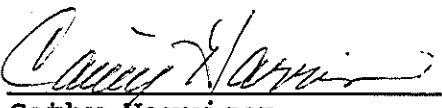
claims. Mr. Silvers also pointed out the Scottsdale and Homestead bids were for \$2,500.00 deductibles, and the Titan bids were for \$5,000.00 deductibles.

3. Following review by the Elected Officials, Councilman McEntire made a motion to approve the bid of Zurich Insurance for the General Liability in the amount of \$58,984.00, and the Hartford Insurance Company in the amount of \$34,887.00. He also stated the motion would include continued coverage by Scottsdale for Police and Public Officials Liability in the amounts of \$24,588.00 and \$11,699.00 respectively, 2nd by Councilman Shelton and approved.
4. Councilman McEntire made a motion to adjourn, 2nd by Councilman Shelton and approved.

Approved:

Submitted:

  
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Jenn D. Meadows, III  
Mayor

  
\_\_\_\_\_  
Cathy Harrison  
City Administrator