

OCTOBER 7, 1992

5:00 P.M.


JOINT CITY OF CALHOUN  
CITY COUNCIL AND  
CALHOUN RECREATION AUTHORITY  
SPECIAL CALLED MEETING  
CITY COUNCIL CHAMBERS  
226 SOUTH WALL STREET


PRESENT: JOHN D. MEADOWS, III, MAYOR & RECREATION  
AUTHORITY MEMBER  
THOMAS BOND, MAYOR PRO-TEM  
H.A. OLDFIELD, JR., COUNCILMAN  
JOHN D. SHELTON, COUNCILMAN  
PAUL MCENTIRE, COUNCILMAN  
MIKE JONES, CHAIRMAN RECREATION AUTHORITY  
TOMMY BROWN, RECREATION AUTHORITY MEMBER  
HERBERT KING, RECREATION AUTHORITY MEMBER

ALSO: T. JOSEPH CAMPBELL, CITY ATTORNEY  
KELLY CORNWELL, DIRECTOR UTILITIES/PUBLIC WORKS  
CATHY HARRISON, CITY ADMINISTRATOR/CLERK  
GORDON MORTIN, LEX JOLLEY & COMPANY  
HANK HARRIS, TRUST COMPANY BANK


1. Following discussion, Councilman Shelton made a motion to authorize Mayor Meadows to sign contracts and Notice to Proceed with Pruett Construction Company for the water line work associated with the Boone Ford Tank Contract subject to obtaining final right-of-way easement. Motion was 2nd by Councilman Oldfield with Councilman Shelton, Councilman Oldfield, Councilman McEntire and Mayor Pro-Tem Bond voting affirmatively, motion carried.
2. Gordon Mortin of Lex Jolley & Company reviewed the interest rates which he and Trust Company were able to obtain for the Calhoun Recreation Series 1992 Revenue Bonds. Mr. Mortin also reviewed the closing cost, and the savings for the project. Following questions and answers, Attorney T. Joseph Campbell stated the Bond Validation would be held on October 14, 1992 at 10:00 a.m. before Judge Pope.
3. Following review of a Resolution supplementing the Resolution of September 28, 1992 regarding insertion of interest rates, bond maturities and redemptions which have been approved by the underwriters, Tommy Brown made a motion authorizing the Chairman to sign said resolution, 2nd by Herbert King and approved.
4. Following discussion, Councilman McEntire made a motion approving the Bond Purchase Agreement, and approving the rates, 2nd Mayor Pro-Tem Bond with Councilman McEntire, Mayor Pro-Tem Bond, Councilman Oldfield and Councilman Shelton voting affirmatively, motion carried.
5. Councilman Oldfield made a motion authorizing the Mayor to sign an Acknowledgement of Service to the Amendment to the Validation Petition, 2nd by Mayor Pro-Tem Bond with Councilman Oldfield, Mayor Pro-Tem Bond, Councilman Shelton, and Councilman Oldfield voting affirmatively, motion carried.
6. Councilman Oldfield made a motion to adjourn, 2nd by Mayor Pro-Tem Bond with Councilman Oldfield, Mayor Pro-Tem Bond, Councilman Shelton and Councilman McEntire voting affirmatively, motion carried. Calhoun Recreation Authority moved to adjourn also.


Approved:

  
Mike Jones, Chairman  
Calhoun Recreation Authority

  
John D. Meadows, III, Mayor  
City of Calhoun

Submitted:

  
Cathy Harrison  
Secretary/Treasurer

  
Cathy Harrison  
City Administrator/Clerk