

MEETING MINUTES AND AGREEMENT

A meeting was held on Wednesday, July 29, 2015 at the offices of the Gordon County Chamber of Commerce located at 300 S. Wall Street, Calhoun, Georgia for the purposes of discussing a dedicated water supply for fire suppression and construction permitting at the facilities of LG Hausys America, Inc. located at 310 LG drive in Gordon County, Georgia.

The following were in attendance at the meeting: LG Hausys America, Inc. was represented by Jesu Moon, Plant Manager LG Hausys America, Inc. – Georgia Plant, T. K. Ahn, CFO, Sang Lee, Dowon (Steve) Kang, Jaye Lee, its engineer Jeff Hewitt of American Fire Protection, Inc. and others; the City of Calhoun was represented by the Hon. Jimmy Palmer, Mayor, Larry Vickery, General Utilities Manager and Jerry Crawford of water and sewer; Gordon County was represented by John King, County Administrator, Joey Jordan, Fire Department, Mike Fowler, Office of Building Inspector and Jim Ledbetter, County Attorney; the Development Authority of Calhoun and Gordon County Georgia was represented by Kathy Johnson, Director and Bill Thompson, its attorney; the State of Georgia was represented by Lindsay Martin.

Upon calling the meeting to order, a discussion ensued regarding the requirements of a dedicated water supply for fire suppression at the buildings and campus of LG facilities in Gordon County, Georgia. The general concern with the existing water supply is that the LG property and Mohawk are served by a 1,000,000 gallon water tank for both potable water and fire suppression and this tank fluctuates in its capacity. In order to assure a constant available water supply for fire suppression, Gordon County and fire codes require an assured and dedicated water source. After a discussion of alternatives, the representatives of all entities present agreed that either of two alternatives would be sufficient to meet the water supply requirements for fire suppression as required by the applicable codes as follows:

1. The City of Calhoun suggested that a new potable water line could be installed from Old Dixie Highway to the LG facilities and along Clarence King Drive to the Mohawk facilities which would allow the existing water tank serving LG and Mohawk to be used as a dedicated water supply for fire suppression that would not be subject to fluctuation of water level. The cost of installation of the water lines to Mohawk and LG would be paid by LG Hausys America, Inc. not to exceed \$100,000. This agreement will be subject

to acceptance by Mohawk. The City of Calhoun shall retain ownership of the existing tank. LG shall pay the City of Calhoun a monthly fee of \$833.33 (\$10,000 annually) for maintenance of the tank for a period of ten years beginning as of the date of the execution of the this document. At the end of the ten (10) year period, the amount can be negotiated by LG and the City of Calhoun. or,

2. All parties agree that option one above is preferred by LG and agree to pursue option one in good faith. In the alternative, LG recognizes and understands the requirement for a dedicated water supply and covenants and agrees that if, after good faith efforts, option one is not feasible for any reason, it will install a dedicated water tank for fire suppression needs at its facilities while reserving the opportunity to request assistance from others for funding sources or land for construction of the dedicated water tank upon an express written agreement. This reservation of right to discuss funding and land creates no obligation on any party, but, reflects the desire of LG to request assistance in the future.

Upon execution of this agreement, Gordon County will issue temporary permits to LG for construction of foundations and piers.

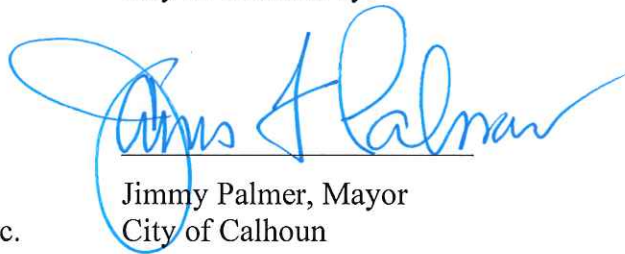
In Witness Whereof, the parties evidence their agreement by their signatures affixed below on the 31st day of July, 2015

LG Hausys America, Inc. by:



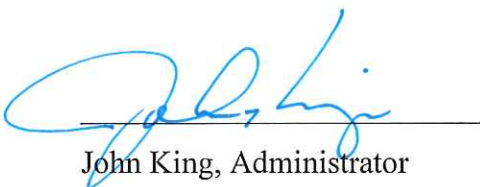
Jesu Moon, Plant Manager
Plant Manager LG Hausys America, Inc.
Georgia Plant

City of Calhoun by:



Jimmy Palmer, Mayor
City of Calhoun

Gordon County, Georgia by:



John King, Administrator

Development Authority of Gordon Co by:



Kathy Johnson, President/CEO