

JAN. 3, 1977 - 4:45 P.M. SPECIAL CALLED CITY COUNCIL MEETING WITH  
MAYOR BURDETTE, ALD. COX, ALD. LEWIS AND ALD. HARWELL  
PRESENT.

Mayor Burdette called the meeting to order and asked Jack Bell, Electric Superintendent, to explain the Settlement Agreements now being discussed with Georgia Power.

Mr. Bell explained that Georgia Power had originally asked for a 25.9 million dollar increase on wholesale rate # 9, but the negotiations were to reduce the increase to 15. million. This would mean a 10 million dollar refund plus interest to the cities buying wholesale power. Hopefully if all the cities accepted this settlement, the refunds could possibly reach us by June, 1977. Our local refund less administrative and legal cost would be refunded to city purchasers.

After further discussion, Ald. Lewis made a motion to adopt a resolution authorizing the Mayor and Clerk to sign the Settlement Agreement, 2nd by Ald. Harwell and approved.

Ald. Lewis made a motion to adjourn, 2nd by Ald. Harwell and approved.

Approved:



W. C. Burdette,  
Mayor

Respectfully submitted:



(Mrs.) Cathy Harrison,  
City Clerk