



**CITY COUNCIL MEETING
MAY 20, 2024- 7:00 PM
109 SOUTH KING STREET
DEPOT COMMUNITY ROOM**

MINUTES

PRESENT: James F. Palmer, Mayor
Ed Moyer, Mayor Pro Tem
Ray Mitchell Denmon, Councilmember
Jackie Palazzolo, Councilmember
Al Edwards, Councilmember

ALSO: Paul Worley, City Administrator; Kyle Ellis, Utilities Administrator; Sharon Nelson, City Clerk; George Govignon, City Attorney; Erik Henson, Director of Water & Sewer; and, Christy Nicholson, Police Department.

1. **Council Meeting Called to Order**

Welcome

Mayor Palmer called the meeting to order and welcomed everyone in attendance.

Invocation

Councilmember Edwards gave the invocation.

2. **Pledge of Allegiance**

Mayor Palmer led the group in the Pledge of Allegiance to the United States Flag.

3. **Amendment or Approval of Proposed Agenda**

Councilmember Edwards made a motion to approve the May 20, 2024 agenda as presented.

Councilmember Palazzolo gave a second with all voting aye. Motion approved.

4. **Amendment or Approval of Minutes**

Mayor Pro Tem Moyer made a motion to approve the minutes of the City Council meeting of May 13, 2024. Councilmember Denmon gave a second with all voting aye. Motion approved.

5. **Mayor's Comments**

- A. Mayor Palmer announced that City of Calhoun offices will be closed Monday, May 27th in observance of Memorial Day.

- B. Mayor Palmer announced that the second public hearing of the Fiscal Year July 1, 2024 through June 30, 2025 Annual Operating Budget and Capital Plan will be held on June 10th, at 7:00 p.m. A copy of the proposed budget can be viewed by the public at www.cityofcalhoun-ga.com.

6. **Zoning Hearings and Comments**

7. **Other Public Hearings**

8. **Old Business**

- A. Mayor Palmer gave the second reading of a front setback variance request of 12.5 feet, to vary from 25 feet to 12.5 feet for townhome units 7-44 (38 units total), for 9.50 acres at a location of 187 New Town Road and being parcel C50-007C, by David Fowler. The Zoning Advisory Board meeting will be held on June 6th and the public hearing on June 10th.
- B. Mayor Palmer gave the second reading of a zoning change request from R-2 to C-2 for 2.53 acres, at a location of Mauldin Road and being parcel C33-077, by Sankat 1, LLC. The Zoning Advisory Board meeting will be held on June 6th and the public hearing on June 10th.
- C. Mayor Palmer gave the second reading of an annexation and zoning request from County A-1 to PRD for 4.635 acres, at a location of US Highway 41 North and being parcel 042A-015, by Marva Jean Scoggins Estate. The Zoning Advisory Board meeting will be held on June 6th and the public hearing on June 10th.
- D. Mayor Palmer gave the second reading of an annexation and zoning request from County I-1 to PRD for 30.13 acres, at a location of 1390 US Hwy 41 North and being portions of 042A-014 and 042A-013, by Echota Fabrics, Inc. The Zoning Advisory Board meeting will be held on June 6th and the public hearing on June 10th.
- E. Mayor Palmer gave the second reading of a variance request of one-half foot, to vary from the required 40-foot front building setback to an average 39.5-foot front building setback. The request is to encroach 9.7 feet into the front setback applying to approximately 233 square feet on the southeast corner of the proposed addition, for 8.07 acres at a location of 30 Union Grove Road, SE and being parcel C46-087, by Kasey Sharp. The Zoning Advisory Board meeting will be held on June 6th and the public hearing on June 10th.
- F. Mayor Palmer gave the second reading of the updated 2024 City of Calhoun Zoning Map. The public hearing will be on June 10th to allow for proper zoning procedure and advertising.
- G. Mayor Palmer gave the second reading of an ordinance change to Chapter 94 – Utilities; Article IV. – Sewers and Sewage Disposal; for regulations pertaining to public and private wastewater lift stations. The public hearing will be on June 10th.
- H. Mayor Palmer gave the second reading of a beer package license request at a location of 90 East May Street, by Cassandra Davenport d/b/a 90 Donde Inc., who will also serve as the store manager. Ms. Davenport closed for remodeling and her original license expired. The public hearing will be on June 10th.

- I. Mayor Palmer gave the second reading of a beer and wine package license request at a location of 1206 Dews Pond Road, by Brijesh Patel, d/b/a Rocket #2. Mr. Patel will also serve as the store manager. The public hearing will be on June 10th.

9. **New Business**

- A. Mayor Palmer gave the floor to City Administrator Worley for submission of the third quarter financial statements. Mr. Worley reviewed the statements noting that the General Fund ended the quarter with 83% of projected revenues collected and property taxes fully collected. Local Option Sales Tax revenues remain strong. General Fund total expenditures were at 75% with a net increase in fund balance of \$883,990. Water and Sewer collected 82% of projected revenues and expenditures were 73%, ending the quarter with a positive net income of \$4,091,465. The Electric Fund Collected 65% of projected revenues and expended 64% for a net income of \$2,404,974. The Telecommunications Department ended the quarter strong with 78% revenues collected and expenditures of 66%, for a total net income of \$161,978. Councilmember Palazzolo made a motion to approve the third quarter financial statements as presented. Councilmember Edwards gave a second with all voting aye. Motion approved. (copy attached)
- B. Mayor Palmer gave the floor to City Administrator Worley for submission of an AT&T Lease proposal. Mr. Worley stated that the City had partnered with Georgia Municipal Association's Cable & Telecommunications Management Services and have been working on the cell tower lease proposal for the past two years. If approved, the cell tower will be placed on property owned by the City on the corner of Louise Avenue and Richards Street. Mr. Worley stated that call coverage improvements are still needed in this general area and the new tower should assist with making those improvements. Councilmember Edwards made a motion to allow Mayor Palmer to sign the lease agreement. Mayor Pro Tem Moyer gave a second with all voting aye. Motion approved.

10. **Other written items not on the agenda**

11. **Work Reports**

- A. Paul Worley, City Administrator gave a review of April 2024 general cash and hotel motel reports. (copy attached) Councilmember Denmon made a motion to approve the reports as presented. Mayor Pro Tem Moyer gave a second with all voting aye. Motion approved.
- B. Kyle Ellis, Utilities Administrator gave a review of the April 2024 utilities cash report. (copy attached) Councilmember Palazzolo made a motion to approve the report as presented. Councilmember Edwards gave a second with all voting aye. Motion approved.
- C. George Govignon, City Attorney, had nothing to report.

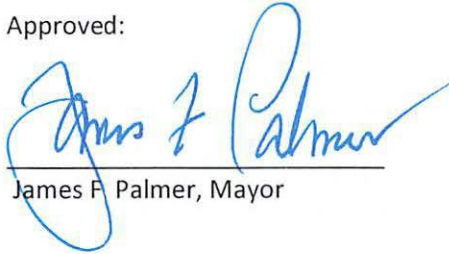
12. **Motion to move to Executive Session, if needed**

13. **Motion to return to General Session**

14. **Motion to Adjourn**

There being no further business to come before the Council, Councilmember Palazzolo made a motion to adjourn. Councilmember Denmon gave a second with all voting aye. The motion was approved and the meeting adjourned at 7:14 p.m.

Approved:



James F. Palmer, Mayor

Submitted:



Sharon Nelson, City Clerk



General Government Cash Report

General Government Operating Account

| | | |
|-------------------------------------|----------|----------------------------|
| General Fund | Checking | \$ 2,452,514.19 |
| Restricted Cash - Excise | Checking | 85,752.15 |
| Cash | Pay Pal | 598.43 |
| Solid Waste | Checking | 263,766.57 |
| Confiscated Assets | Checking | - |
| School Trust | Checking | 544,839.42 |
| Municipal Court | Checking | 25,337.80 |
| Hotel-Motel Fund | Checking | (77,144.87) |
| Recreation | Checking | 300,782.63 |
| Recreation - Hotel / Motel | Checking | 195,527.13 |
| SPLOST 2018 | Checking | - |
| Golf | Checking | 471,892.15 |
| Golf Renewal & Replacement Reserves | Checking | - |
| American Rescue Plan Act (ARPA) | Checking | 3,141,004.97 |
| OPIOD | Checking | 72,527.36 |
| Total Operating | | <u>7,477,397.93</u> |

| | | |
|---|---------|----------------------------|
| Reserves - Restricted / Renewal & Replacement | Savings | 0.35 |
| Specified Funds / Renewal & Replacement | Savings | 1,487,267.36 |
| Total Reserves | | <u>1,487,267.71</u> |

| | | |
|---------------------------|----------|----------------------------|
| 2018 SPLOST - Uncommitted | Checking | 4,406,579.02 |
| 2018 SPLOST - Committed | Checking | 688,572.90 |
| Total | | <u>5,095,151.92</u> |

| | | |
|--|-----------------|----------------------------|
| Fire Department Donations | Public Checking | 6,154.78 |
| Revolving Loan | Checking | 479,893.38 |
| Police #1 - Forfeiture (Settled) | Money Market | 6,824.97 |
| Police #2 - Forfeiture (Pending) | Checking | 46,312.15 |
| Police #3 - Fed Funds | Money Market | 30,032.79 |
| Police #4 - Evidence | Checking | 58,554.56 |
| Police #5 - ICE Funds | Checking | 17,404.08 |
| Police PEPI Account | Checking | 259.45 |
| School Debt Service | Savings | 4,423,706.33 |
| City of Calhoun Investment Account | Money Market | 1,264,859.36 |
| Total Special Funds, Reserves and Savings | | <u>6,334,001.85</u> |

GRAND TOTAL - 4/30/2024 **\$ 20,393,819.41**

Component Unit Cash

| | |
|--|-----------------------------|
| Downtown Development Authority | \$ 35,953.09 |
| Downtown Development Authority - Hotel/Motel Tax | 193,689.27 |
| | <u>\$ 229,642.36</u> |

General Government Investments

| | |
|---|--------------------------------|
| City of Calhoun - Various Investments | |
| Reserves held in investments - \$3,426,352.73 | \$ 15,422,172.99 |
| ARPA | - |
| Golf- \$600,000 reserves held in Investments | 997,789.11 |
| | <u>\$ 16,419,962.10</u> |

Hotel/Motel 4/30/24 Report

Amount Received from GMA & Paid to Vendor for FY24

| Vendor # | Vendor Chamber of Commerce | Jul paid in Sep 2023 | Aug paid in Oct 2023 | Sep paid in Nov 2023 | Oct paid in Dec 2023 | Nov paid in Jan 2024 | Dec paid in Feb 2024 | Jan paid in Mar 2024 | Feb paid in Apr 2024 | Mar paid in May 2024 | Apr paid in Jun 2024 | May paid in Jul 2024 | Jun paid in Aug 2024 | Total |
|----------|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| 29 | | \$ 45,392.07 | \$ 31,338.86 | \$ 26,582.80 | \$ 48,211.41 | \$ 41,383.54 | \$ 31,715.54 | \$ 30,920.15 | \$ 35,226.20 | \$ - | \$ - | \$ - | \$ - | \$ 290,770.57 |
| 1346 | City of Calhoun-Unrestricted | 38,907.49 | 26,861.88 | 22,785.26 | 41,324.07 | 35,471.61 | 27,184.74 | 26,502.98 | 30,193.89 | - | - | - | - | 249,231.92 |
| 1346 | City of Calhoun-Restricted | 6,484.58 | 4,476.98 | 3,797.54 | 6,887.35 | 5,911.93 | 4,530.79 | 4,417.16 | 5,032.32 | - | - | - | - | 41,538.65 |
| 3132 | Calhoun Recreation Dept. | 12,969.16 | 8,953.96 | 7,595.09 | 13,774.69 | 11,823.87 | 9,061.58 | 8,834.33 | 10,064.63 | - | - | - | - | 83,077.31 |
| | Total Paid By H/M Fund | \$ 103,753.30 | \$ 71,631.68 | \$ 60,760.69 | \$ 110,197.52 | \$ 94,590.95 | \$ 72,492.65 | \$ 70,674.62 | \$ 80,517.04 | \$ - | \$ - | \$ - | \$ - | \$ 664,618.45 |
| | Paid to Industrial Development by City of Calhoun | \$ 10,000.00 | \$ 10,000.00 | \$ 10,000.00 | \$ 10,000.00 | \$ 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | - | - | - | - | \$ 80,000.00 |
| | Paid to Downtown Development by City of Calhoun | \$ 50,000.00 | - | - | 50,000.00 | - | - | 50,000.00 | - | - | - | - | - | \$ 150,000.00 |

Balance in City Held Accounts as of 4/30/2024

| | Beginning Balance as of 7/1/2023 | Revenue | Expenses | Balance as of 4/30/2024 |
|------------------------------|----------------------------------|---------------|----------------|-------------------------|
| City of Calhoun-Unrestricted | \$ 911,723.61 | \$ 249,231.92 | \$ (80,000.00) | \$ 1,080,955.53 |
| City of Calhoun-Restricted | \$ 20,680.23 | \$ 41,538.65 | \$ (16,000.00) | \$ 46,218.88 |
| Downtown Development | \$ 121,478.67 | \$ 150,000.00 | \$ (77,789.40) | \$ 193,689.27 |
| Calhoun Recreation Dept. | \$ 162,933.17 | \$ 83,077.31 | \$ (40,418.72) | \$ 205,591.76 |

Utilities Cash Report

Utility Operating Account

| | | |
|--------------------------|----------|---------------------|
| Electric | Checking | \$ 2,135,926.84 |
| Water & Sewer | Checking | 1,582,118.49 |
| Telecommunications | Checking | 888,817.93 |
| Utilities Administration | Checking | 1,611,703.66 |
| Total Operating | | 6,218,566.92 |

| | | |
|---|---------------------|-----------------------------|
| Electric Reserves & Unrestricted Investments | Reserves - Checking | 3,530,239.54 |
| Telecom Reserves & Unrestricted Investments | Reserves - Checking | 164,264.25 |
| Water / Sewer Reserves & Unrestricted Investments | Reserves - Checking | 2,993,943.96 |
| Bond Sinking Fund | Savings | 834,411.09 |
| Utility Deposits | Checking | 1,098,172.08 |
| City of Calhoun Shuler Bond | Savings | 38,468.48 |
| City of Calhoun Investment Account | Money Market | 3,388,250.78 |
| Total Savings & Reserves | | <u>12,047,750.18</u> |

GRAND TOTAL - 4/30/2024

\$ 18,266,317.10

Utilities Investments

| | |
|--|---------------------------------------|
| Electric | \$ 20,033,707.06 |
| Water | \$ 21,762,712.61 |
| Sewer | \$ 6,126,892.81 |
| Telecommunications | \$ 3,470,477.99 |
| City of Calhoun - Various Investments | <u><u>\$ 51,393,790.47</u></u> |

City of Calhoun

General Fund

Budget to Actual Report - Modified Accrual Basis

For the Nine Months Ended March 31, 2024

| | ORIGINAL BUDGET | AMENDED BUDGET | ACTUAL | % USED |
|--|----------------------------|----------------------------|----------------------------|-------------|
| Revenues | | | | |
| Property Tax & Intangibles | \$ (3,507,320) | \$ (3,507,320) | \$ (3,540,674) | 101% |
| Franchise Tax | (2,039,284) | (2,039,284) | (1,488,975) | 73% |
| Local Option Sales Tax | (4,553,000) | (4,553,000) | (4,263,160) | 94% |
| Excise Taxes | (3,369,000) | (3,369,000) | (2,712,952) | 81% |
| Licenses & Permits | (809,350) | (809,350) | (512,014) | 63% |
| Intergovernmental | (1,008,234) | (1,012,356) | (664,930) | 66% |
| Charges for Services | (403,631) | (403,631) | (292,583) | 72% |
| Fines and Forfeitures | (291,580) | (291,580) | (224,110) | 77% |
| Rents/ Royalties | (3,412,507) | (3,412,507) | (2,405,289) | 70% |
| Other Revenues | (27,800) | (83,462) | (69,677) | 83% |
| Total Revenues | <u>(19,421,706)</u> | <u>(19,481,490)</u> | <u>(16,174,364)</u> | 83% |
| Expenditures | | | | |
| Mayor and Council | 708,540 | 572,943 | 153,083 | 27% |
| Elections | 3,900 | 3,900 | 2,204 | 57% |
| City Administrator | 1,173,651 | 1,173,651 | 909,103 | 77% |
| Tax Administrator | 116,561 | 116,561 | 73,461 | 63% |
| General Teller | 81,426 | 81,426 | 61,281 | 75% |
| Human Resources | 171,523 | 171,523 | 122,560 | 71% |
| Risk Management | 4,200 | 4,200 | 5,487 | 131% |
| General Admin | <u>2,259,801</u> | <u>2,124,204</u> | <u>1,327,179</u> | 62% |
| Municipal Court | 402,439 | 447,741 | 314,045 | 70% |
| Custody of Prisoners | 15,500 | 15,500 | 9,168 | 59% |
| Court Services | <u>417,939</u> | <u>463,241</u> | <u>323,213</u> | 70% |
| Welfare Related | 72,693 | 79,193 | 59,481 | 75% |
| Auditorium | 175 | 175 | 140 | 80% |
| Depot | 20,382 | 20,382 | 14,564 | 71% |
| Community Center | 9,010 | 9,010 | 5,396 | 60% |
| Library | 196,296 | 196,296 | 121,350 | 62% |
| Community Services | <u>298,556</u> | <u>305,056</u> | <u>200,932</u> | 66% |
| Regulatory Inspections and Enforcement | 1,134,484 | 1,177,966 | 1,096,340 | 93% |
| Downtown Development | 182,674 | 185,274 | 113,196 | 61% |
| Airport | 321,063 | 321,063 | 259,054 | 81% |
| Community Development | <u>1,638,221</u> | <u>1,684,303</u> | <u>1,468,590</u> | 87% |
| Police Administration | 624,240 | 624,891 | 513,697 | 82% |
| Detectives | 675,285 | 680,285 | 576,890 | 85% |
| Patrol | 4,157,198 | 4,214,412 | 4,951,576 | 117% |
| Special Operations | 478,471 | 479,521 | 374,397 | 78% |
| Police Department | <u>5,935,194</u> | <u>5,999,109</u> | <u>6,416,561</u> | 107% |

| | ORIGINAL BUDGET | AMENDED BUDGET | ACTUAL | % USED |
|---|--------------------|--------------------|---------------------|--------|
| General Fund | | | | |
| Fire Administration | 322,568 | 322,568 | 251,411 | 78% |
| Firefighting | 3,840,660 | 3,870,464 | 3,119,831 | 81% |
| Fire Inspection | 204,561 | 205,281 | 157,491 | 77% |
| Fire Training Center | 126,415 | 140,475 | 128,007 | 91% |
| Fire Stations and Buildings | 429,017 | 413,435 | 319,447 | 77% |
| Fire Department | <u>4,923,221</u> | <u>4,952,223</u> | <u>3,976,186</u> | 80% |
| | | | | |
| Animal Control Admin. | 85,761 | 85,761 | 69,420 | 81% |
| Animal Control | 114,640 | 114,640 | 91,139 | 80% |
| Highways & Streets Admin. | 122,014 | 122,014 | 90,230 | 74% |
| Highways & Streets | 3,312,561 | 3,230,618 | 833,606 | 26% |
| Street Cleaning | 103,966 | 124,766 | 88,131 | 71% |
| Street Lighting | 291,141 | 313,141 | 209,309 | 67% |
| Traffic Engineering | 582,829 | 590,829 | 54,994 | 9% |
| Maintenance and Parks | 610,738 | 610,738 | 430,385 | 70% |
| Cemetery | 328,090 | 331,924 | 252,171 | 76% |
| Parks Beautification | 5,503 | 11,083 | 10,681 | 96% |
| Public Works | <u>5,557,243</u> | <u>5,535,514</u> | <u>2,130,066</u> | 38% |
| | | | | |
| Total Expenditures | <u>21,030,175</u> | <u>21,063,650</u> | <u>15,842,726</u> | 75% |
| | | | | |
| Excess of Revenues (Over) Under Expenditures | 1,608,469 | 1,582,160 | (331,638) | |
| | | | | |
| Other Financing Sources (Uses) | | | | |
| Sale of Assets | - | - | (148,328) | - |
| Investment Income / Loss | (200,000) | (200,000) | (921,845) | 461% |
| Transfer in | (405,750) | (405,750) | (385,798) | 95% |
| Transfer out | <u>(1,002,719)</u> | <u>(976,410)</u> | <u>903,619</u> | -93% |
| Total Other Financing Sources (Uses) | <u>(1,608,469)</u> | <u>(1,582,160)</u> | <u>(552,352)</u> | 35% |
| | | | | |
| Net Increase in Fund Balance | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (883,990)</u> | |

City of Calhoun
Budget to Actual Report- Modified Accrual Basis
Special Funds - General Government
For the NineMonths Ended March 31,2024

| SPECIAL FUNDS | BUDGET | ACTUAL REVENUES | % USED | ACTUAL EXPENDI- TURES/ EXPENSES | % USED | NET CHANGE IN FUND BALANCE/ NET (INCOME) LOSS |
|----------------------------|------------------------|------------------------|--------|--|--------|--|
| UDAG | \$ (80,050) | \$ (52,154) | 65% | \$ 101 | 0% | \$ (52,053) |
| Confiscated Assets | (5,000) | (5,540) | 111% | 8,595 | 172% | 3,055 |
| OPIOD | - | (54,335) | 0% | 16,316 | 0% | (38,020) |
| American Recovery | - | (461,335) | 0% | 461,335 | | - |
| Hotel-Motel | (913,500) | (674,536) | 74% | 674,536 | 74% | - |
| Recreation | (1,817,784) | (1,254,004) | 69% | 1,200,688 | 66% | (53,317) |
| Program Revenues | (626,475) | (503,460) | 80% | | | |
| Gen. & Hotel/Motel Transf. | (1,191,309) | (750,545) | 63% | | | |
| SPLOST 2018 | (2,253,823) | (1,408,171) | 62% | 566,952 | 25% | (841,220) |
| SPLOST Debt Svc. - Schools | (6,595,994) | (5,106,525) | 77% | 5,703,035 | 86% | 596,511 |
| Golf Fund | (1,061,272) | (1,093,812) | 103% | 832,379 | 78% | (261,433) |
| Solid Waste | (1,040,190) | (795,431) | 76% | 720,776 | 69% | (74,655) |
| School Tax | - | - | | - | | - |
| Municipal Court | (420,000) | (361,341) | 86% | 354,433 | 84% | (6,908) |
| Totals | \$ (14,187,613) | \$ (11,267,184) | | \$ 10,539,146 | | \$ (728,040) |

City of Calhoun
WATER & SEWER DEPARTMENT
 Budget to Actual Report - Modified Accrual Basis
 For the Nine Months Ended March 31, 2024

| OPERATING REVENUES | BUDGET | ACTUAL | % USED |
|--|----------------------------|------------------------------|---------------|
| Sales | \$ (20,688,492) | \$ (16,222,685) | 78% |
| Cost Recovery/Install | (975,000) | (1,275,419) | 131% |
| Late Penalties | (165,000) | (142,459) | 86% |
| Permits / Fees / Fines | (365,000) | (470,833) | 129% |
| Sprinkler Charges | (429,525) | (367,933) | 86% |
| Other | (113,445) | (257,914) | 227% |
| Total Operating Revenues | <u>(22,736,462)</u> | <u>(18,737,244)</u> | 82% |
| | | | |
| OPERATING EXPENSES | | | |
| Personal Services | 5,183,717 | 3,775,074 | 73% |
| Contractual Services | 3,478,191 | 2,723,618 | 78% |
| Supplies | 4,942,080 | 3,791,763 | 77% |
| Other | 3,322,346 | 2,080,185 | 63% |
| Total Operating Expenses | <u>16,926,334</u> | <u>12,370,640</u> | 73% |
| | | | |
| Net Operating Income | (5,810,128) | (6,366,604) | |
| | | | |
| NON-OPERATING REVENUES & EXPENSES: | | | |
| Investment Income / Loss | (319,085) | (969,630) | 304% |
| Interest Expense | 159,783 | 130,849 | 82% |
| Principal Expense | 1,568,260 | 1,120,908 | 71% |
| Capital Expense | 6,676,000 | 2,084,747 | 31% |
| Transfers Out | 2,414,200 | 1,646,072 | 68% |
| Transfers In | (1,428,000) | (1,663,374) | 116% |
| Sale of Assets | - | (13,475) | 0% |
| Grant Proceeds | - | (60,957) | 0% |
| Total Non-operating Revenues & Expenses | <u>5,810,128</u> | <u>2,275,139</u> | 39% |
| | | | |
| NET INCOME | <u>\$ -</u> | <u>\$ (4,091,465)</u> | |

City of Calhoun

ELECTRIC FUND

Budget to Actual Report - Modified Accrual Basis

For the Nine Months Ended March 31, 2024

| OPERATING REVENUES | BUDGET | ACTUAL | % USED |
|--|----------------------------|----------------------------|---------------|
| Sales | \$ (44,975,989) | \$ (29,191,254) | 65% |
| MEAG Year End Settlement | (300,000) | - | 0% |
| Rent/Other | (19,800) | (20,450) | 103% |
| Late Penalties | (140,000) | (135,288) | 97% |
| Pole Rental | (100,000) | (135,483) | 135% |
| Miscellaneous | (138,075) | (110,743) | 80% |
| Total Operating Revenues | <u>(45,673,864)</u> | <u>(29,593,218)</u> | 65% |
| OPERATING EXPENSES | | | |
| Personal Services | 2,081,859 | 1,556,717 | 75% |
| Contractual Services | 3,957,976 | 2,838,811 | 72% |
| Supplies | 36,587,700 | 23,625,868 | 65% |
| Other | 1,766,800 | 574,046 | 32% |
| Total Operating Expenses | <u>44,394,335</u> | <u>28,595,442</u> | 64% |
| Net Operating Income | (1,279,529) | (997,776) | |
| NON-OPERATING REVENUES & EXPENSES: | | | |
| Investment Income / Loss | (352,647) | (1,580,724) | 448% |
| Interest Revenue Interfund | (2,146) | (2,233) | 104% |
| Capital Expense | 1,220,000 | 818,893 | 67% |
| Meag Trust Account | (123,000) | (672,388) | 547% |
| Transfers Out | 546,822 | 417,730 | 76% |
| Transfers In | (9,500) | (388,476) | 4089% |
| Total Non-operating Revenues & Expenses | <u>1,279,529</u> | <u>(1,407,199)</u> | |
| NET INCOME | \$ - | \$ (2,404,974) | |

City of Calhoun
TELECOMMUNICATIONS FUND
 Budget to Actual Report-Modified Accrual Basis
 For the Nine Months Ended March 31, 2024

| OPERATING REVENUES | BUDGET | ACTUAL | % USED |
|--|---------------------------|----------------------------|---------------|
| Sales | \$ (1,316,180) | \$ (1,030,814) | 78% |
| Late Penalties | (4,000) | (5,418) | 135% |
| Miscellaneous | - | (49) | 0% |
| Total Operating Revenues | <u>(1,320,180)</u> | <u>(1,036,281)</u> | 78% |
| | | | |
| OPERATING EXPENSES | | | |
| Personal Services | 462,683 | 306,857 | 66% |
| Contractual Services | 667,480 | 476,517 | 71% |
| Supplies | 136,125 | 49,462 | 36% |
| Other | 86,901 | 65,176 | 75% |
| Total Operating Expenses | <u>1,353,189</u> | <u>898,011</u> | 66% |
| | | | |
| Net Operating Income | 33,009 | (138,270) | |
| | | | |
| NON-OPERATING REVENUES & EXPENSES: | | | |
| Investment Income / Loss | (27,000) | (55,680) | 206% |
| Interest Expense | 577 | 466 | 81% |
| Principal Expense | 35,265 | 26,416 | 75% |
| Capital Expense | 16,000 | 9,507 | 0% |
| Transfers Out | 219,019 | 164,264 | 75% |
| Transfers In | (276,870) | (168,680) | 0% |
| Total Non-operating Revenues & Expenses | <u>(33,009)</u> | <u>(23,708)</u> | 72% |
| | | | |
| NET INCOME | <u>\$ -</u> | <u>\$ (161,978)</u> | |

City of Calhoun
UTILITY INTERNAL SERVICE FUND
 Budget to Actual Report - Modified Accrual Basis
 For the Nine Months Ended March 31, 2024

| OPERATING REVENUES | BUDGET | ACTUAL | % USED |
|--|---------------------------|---------------------------|---------------|
| Indirect Cost Allocations - Service Fees - General | \$ (644,485) | \$ (483,365) | 75% |
| Indirect Cost Allocations - Service Fees - Utilities | (3,481,374) | (2,620,030) | 75% |
| Miscellaneous | (12,000) | (9,422) | 79% |
| Total Operating Revenues | <u>(4,137,859)</u> | <u>(3,112,816)</u> | 75% |
| | | | |
| OPERATING EXPENSES | | | |
| Utilities Administration | 385,701 | 279,071 | 72% |
| Finance | 831,625 | 591,972 | 71% |
| Utility Tellers | 227,775 | 129,388 | 57% |
| Purchasing | 177,342 | 135,168 | 76% |
| Engineering | 651,307 | 485,155 | 74% |
| Work Order Dispatch | 134,772 | 106,152 | 79% |
| GIS | 255,896 | 197,684 | 77% |
| Customer Service | 287,732 | 198,723 | 69% |
| Meter Reading | 459,296 | 335,808 | 73% |
| Billing | 489,582 | 380,929 | 78% |
| Total Operating Expenses | <u>3,901,028</u> | <u>2,840,051</u> | 73% |
| | | | |
| Net Income Before Non-operating Items | (236,831) | (272,765) | |
| | | | |
| NON-OPERATING REVENUES & EXPENSES: | | | |
| Principal Expense | 79,157 | 59,293 | 75% |
| Interest Expense | 1,174 | 954 | 81% |
| Capital Expense | 156,500 | 137,499 | 88% |
| Transfers In | - | (2,678) | 0% |
| Transfers Out | - | - | 0% |
| Total Non-Operating Revenues & Expenses | <u>236,831</u> | <u>195,069</u> | 82% |
| | | | |
| NET INCOME | <u>\$ -</u> | <u>\$ (77,695)</u> | |