

MARCH 10, 1997

9:30 P.M.

EXECUTIVE SESSION
CITY COUNCIL CHAMBERS
109 SOUTH KING STREET

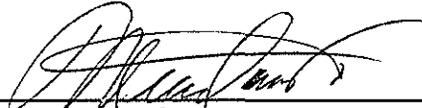
PRESENT: JOHN D. MEADOWS, III, MAYOR
JOHN D. SHELTON, MAYOR PRO-TEM
PAUL MCENTIRE, COUNCILMAN
JIMMY PALMER, COUNCILMAN
RONALD H. WOODS, COUNCILMAN

ALSO: WILLIAM P. BAILEY, CITY ATTORNEY
KELLY CORNWELL, DIRECTOR UTILITIES/PUBLIC
WORKS
EDDIE PETERSON, ASST. DIRECTOR UTILITIES/
PUBLIC WORKS
CATHY HARRISON, CITY ADMINISTRATOR
JOHN SWEITZER, ENGINEER

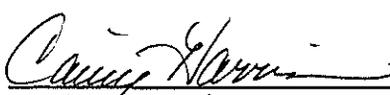
1. Kelly Cornwell stated that he and Eddie Peterson had a visit from the owner of Big Springs, Mr. Bates, and he proceeded to ask the City to continue to consider either the purchase of Big Springs or the purchase of water from Big Springs. Mr. Cornwell asked for direction from the Mayor and Council in terms of whether to proceed with any negotiations. A lengthy discussion continued based upon the previous offers made by Mr. Bates and the consideration of the liability associated with the dam, the lake and the surrounding property owners on the lake. Following the discussion, it was the consensus of the Council to continue negotiations with Mr. Bates, however, the Council would only be interested in a reasonable offer with limited liability exposure.

Approved:

Submitted:



John D. Meadows, III
Mayor



Cathy Harrison
City Administrator